

Press Release

28th June, 2021

PRIME Database and Acuité Ratings collaborate to offer a comprehensive database on credit rating migrations

There has been an ongoing demand from investors, market intermediaries, banks and researchers for an authentic and regularly updated database on Credit Rating Migrations.

PRIME Database and Acuité Ratings have joined hands to offer **PRIME Acuité Credit Rating Migrations Database (**<u>www.primeacuite.com</u>**)**, a comprehensive database on daily and historical rating actions announced by all SEBI registered credit rating agencies.

The application, available to subscribers, offers rating actions of all entities covering debt capital market and bank loans since 2015. As on date, the database covers over 57,800 issuers and 3,17,000 rating announcements across all 7 rating agencies. The product offers a simple and intuitive search using 23 parameters including ISIN, issuer/borrower name, industry, location, key financial indicators, instrument category, amount, rating agency, rating action and rating outlook. Other features include reports on newly rated companies, credit ratio and non-cooperating issuers as also instant excel download and API based access.

"This database shall prove to be extremely useful and value additive to investors, intermediaries, banks and financial institutions, issuers and even regulators to find relevant information under one roof", **said Pranav Haldea**, **Managing Director, PRIME Database Group**.

"We aim to solve the problem cited by investors and lenders who have to conduct multiple searches to access and verify current ratings and latest rating actions which is extremely critical for all stakeholders involved in credit decisions. PRIME and Acuité have collaborated to bring more intuitive search and report generation capabilities to users of this database", **said Sankar Chakraborti, Group CEO, Acuité.**

Please <u>click here</u> to view detailed presentation on the database.

For any queries, please contact info@primeacuite.com



About PRIME Database Group:

PRIME is India's leading provider of data on the capital market. PRIME has developed several unique databases and websites. PRIME also provides a variety of other services such as database creation and management, content generation, website development and management, information consulting and data cleaning and standardization to other organisations.

About Acuité Ratings & Research Limited:

Acuité Ratings & Research Limited is a full-service Credit Rating Agency registered with the Securities and Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI), for Bank Loan Ratings under BASEL-II norms in the year 2012. Since then, it has assigned more than 8,700 credit ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in BKC, Mumbai.

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